IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY (CAMDEN VICINAGE)

Transatlantica Commodities Pte Ltd.,

Case No. 1:22-cv-3348

Plaintiff,

IN ADMIRALTY

-against-

Hanwin Shipping Limited,

Garnishee., in personam

and

The Master of the M/V INDIGO SPICA,

Garnishee.

STATUS REPORT ON PENDING LONDON MARITIME ARBITRATION

In response to the Court's Order today [ECF 19], Transatlantica reports that the London maritime arbitration with Hanwin Shipping Limited ("<u>Hanwin</u>") continues to be ongoing. There has been no result in the arbitration. Transatlantica estimates, based on the typical, extended duration of London maritime arbitrations, that the arbitration may not conclude until the fourth quarter of 2024, if by then.

Transatlantica will report to the Court, any conclusion of the arbitration whether by final award or settlement

Dated: January 3, 2024.

Respectfully Submitted,

MATTIONI, LTD

BY: <u>/s/ Stephen J. Galati, Esquire</u> Attorney Identification No. SG0492 1316 Kings Highway Swedesboro, NJ 08085 Ph. 856-241-9779

Fax.: 856-241-9989

E-mail: sgalati@mattioni.com

/s/ J. Stephen Simms

J. Stephen Simms (*pro hac vice*) Simms Showers LLP 201 International Circle Baltimore, Maryland 21030 Ph: 410-783-5795

Ph: 410-783-5795 Fax 410-510-1789

jssimms@simmsshowers.com

Transatlantica Counsel